

CITY OF REDMOND

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS PROPRIETARY FUNDS For the Year Ended December 31, 2005

	Business-type Activities- Enterprise Funds				Governmental Activities- Internal Service Funds
	Water/ Wastewater	UPD Water/ Wastewater	Stormwater Management	Totals	
Operating revenues:					
Charges for services	\$ 12,831,662	\$ 3,172,980	\$ 7,164,397	\$ 23,169,039	\$ 2,845,518
Metro service	7,826,443	630,888	-	8,457,331	-
Charges for replacement	-	-	-	-	1,631,286
Charges for insurance	-	-	-	-	6,829,336
Total Operating Revenues	<u>20,658,105</u>	<u>3,803,868</u>	<u>7,164,397</u>	<u>31,626,370</u>	<u>11,306,140</u>
Operating expenses:					
Administrative and general	3,443,364	416,399	3,203,899	7,063,662	9,722,189
Purchased water	4,070,321	1,813,228	-	5,883,549	-
Metro service	7,860,449	593,981	-	8,454,430	-
Supplies	-	-	-	-	430,286
Maintenance and operations	2,361,481	245,860	1,332,355	3,939,696	870,786
Taxes	439,957	64,793	105,855	610,605	-
Depreciation and amortization	2,389,421	868,816	690,258	3,948,495	940,213
Total Operating Expenses	<u>20,564,993</u>	<u>4,003,077</u>	<u>5,332,367</u>	<u>29,900,437</u>	<u>11,963,474</u>
Operating Income (Loss)	<u>93,112</u>	<u>(199,209)</u>	<u>1,832,030</u>	<u>1,725,933</u>	<u>(657,334)</u>
Nonoperating revenues (expenses):					
Interest and investment revenue	443,353	125,735	216,252	785,340	207,083
Grants	-	-	82,500	82,500	-
Interest expense	(12,170)	-	-	(12,170)	-
Gain on sale of capital assets	-	-	-	-	17,906
Miscellaneous	56,241	4,630	2,497	63,368	563,788
Total nonoperating revenues (expenses)	<u>487,424</u>	<u>130,365</u>	<u>301,249</u>	<u>919,038</u>	<u>788,777</u>
Income before contributions and transfers	<u>580,536</u>	<u>(68,844)</u>	<u>2,133,279</u>	<u>2,644,971</u>	<u>131,443</u>
Capital contributions	5,470,929	1,784,127	801,637	8,056,693	-
Transfers in	-	-	-	-	28,494
Transfers out	<u>(28,494)</u>	<u>-</u>	<u>-</u>	<u>(28,494)</u>	<u>(98,252)</u>
Change in net assets	<u>6,022,971</u>	<u>1,715,283</u>	<u>2,934,916</u>	<u>10,673,170</u>	<u>61,685</u>
Total net assets - beginning	<u>102,660,096</u>	<u>53,676,366</u>	<u>33,239,903</u>	<u>189,576,365</u>	<u>10,966,687</u>
Total net assets - ending	<u>\$ 108,683,067</u>	<u>\$ 55,391,649</u>	<u>\$ 36,174,819</u>	<u>200,249,535</u>	<u>\$ 11,028,372</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				(40,048)	
Change in net assets of business-type activities				<u>\$ 10,633,122</u>	

See accompanying notes to the financial statements.